

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BARR CLORIS COLEMAN FAMILY LP
759 ELKINS LK
HUNTSVILLE TX 77340-7318



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 52425 148

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	10,150 10,150	4,500 4,500	Lease: 427045 Type: REAL Owner #: 52425 Legal: BARR UNIT B (1H) CONTANGO RESOURCES AB 26 A DEL RIOS SURVEY WELL #1H RRC# 27045 .124985 Royalty Interest Category: G1 Railroad #: 27045
HB1984: The Appraised value of \$4,500 in 2024 as compared to \$8,770 in 2019 is a 48.69% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	10,150 10,150	0 0	4,500 4,500

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	750	1,360	Lease: 791222	Type: REAL Owner #: 52425
MADISNVILLE Cisd	C	670	1,210	Legal: VICK TRUST UNIT B (ALLOC) (2H)	
NORTH ZULCH ISD	G C	80	150	CONTANGO RESOURCES	
				AB 28 Z ROBINSON SURVEY	
				WELL #2H RRC# 27128	
				.009259 Royalty Interest	
				Category: G1	
				Railroad #: 27178	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,360 in 2024 as compared to \$2,490 in 2019 is a 45.38% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	750	460	900		
MADISNVILLE Cisd	670	406	804		
NORTH ZULCH ISD	0	150	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		183,040	109,930	Lease: 791278	Type: REAL Owner #: 52425
MADISNVILLE Cisd		183,040	109,930	Legal: BARR UNIT A (2H)(5H)	
				CONTANGO RESOURCES	
				AB 26 A DEL RIOS SURVEY	
				WELL #2H 5H RRC# 27046	
				.148433 Royalty Interest	
				Category: G1	
				Railroad #: 27046	
HB1984: The Appraised value of \$109,930 in 2024 as compared to \$137,670 in 2019 is a 20.15% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	183,040	0	109,930		
MADISNVILLE Cisd	183,040	0	109,930		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	440	810	Lease: 792528	Type: REAL Owner #: 52425
MADISNVILLE Cisd	C	390	720	Legal: VICK TRUST UNIT B (ALLOC) (3H)	
NORTH ZULCH ISD	G C	50	90	CONTANGO RESOURCES	
				AB 28 Z ROBINSON SURVEY	
				WELL #3H RRC# 27199	
				.008570 Royalty Interest	
				Category: G1	
				Railroad #: 27199	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$810 in 2024 as compared to \$1,120 in 2019 is a 27.68% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	440	282	528		
MADISNVILLE Cisd	390	252	468		
NORTH ZULCH ISD	0	90	0		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	194,380	742	115,858		
MADISNVILLE Cisd	194,250	658	115,702		
NORTH ZULCH ISD	0	240	0		